BALANCE SHEET ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE B-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	BALANCE SHEET ACCOUNTS			
	Current Assets	$	$	$
1130	Cash	17,707,974	17,707,974	0
1140	Special Cash Deposits	0	0	0
1150	Working Cash Advance	1,201	1,201	0
1160	Temporary Investments	2,078,112	2,078,112	0
1180	Telecommunications Accounts Receivable	1,774,080	1,157,266	616,814
1181	Accounts Receivable Allowance - Telecommunications	(42,350)	(11,509)	(30,841)
1190	Other Accounts Receivable	8,396,078	8,396,078	0
1191	Accounts Receivable Allowance - Other	0	0	0
1200	Notes Receivable	650,198	650,198	0
1201	Notes Receivable - Allowance	0	0	0
1210	Interest and Dividends Receivable	88,017	88,017	0
1220	Inventories	4,151,258	4,051,258	100,000
1290	Prepaid Rents	0	0	0
1300	Prepaid Taxes	310,763	310,763	0
1310	Prepaid Insurance	134,693	134,693	0
1320	Prepaid Directory Expenses	0	0	0
1330	Other Prepayments	284,738	284,738	0
1350	Other Current Assets	1,025	1,025	0
	TOTAL CURRENT ASSETS	35,535,788	34,849,815	685,973
	NONCURRENT ASSETS			
1401	Investments in Affiliated Companies	18,405,979	0	18,405,979
1402	Investments in Nonaffiliated Companies	149,476	149,476	0
1406	Nonregulated Investments	196,657	0	196,657
1407	Unamortized Debt Issuance Expense	0	0	0
1408	Sinking Funds	0	0	0
1410	Other Noncurrent Assets	14,473	7,766	6,707
1421	Investments Available for Sale	28,576,386	0	28,576,386
1437	Deferred Tax Regulatory Assets	0	0	0
1438	Deferred Maintenance & Retirements	0	0	0
1439	Deferred Charges	0	0	0
1500	Other Jurisdictional Assets - Net	0	0	0
	TOTAL NONCURRENT ASSETS	47,342,972	157,242	47,185,730

BALANCE SHEET ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE B-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/23 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2023 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant							
2001	Telecommunications Plant in Service	$ 73,014,481	$ 6,644,681	$ 4,416,122	$ 112,898	$ 75,355,938	$ 72,522,895	$ 2,833,042
2002	Property Held for Future Telecommunications Use	0				0	0	0
2003	Telecom Plant Under Construction - Short Term	4,939,129	6,472,988	9,277,163		2,134,954	2,134,954	0
2004	Telecom Plant Under Construction - Long Term					0	0	0
2005	Telecommunications Plant Adjustment					0	0	0
2006	Nonoperating Plant					0	0	0
2007	Goodwill					0	0	0
	Total Plant	77,953,610	13,117,669	13,693,285	112,898	77,490,892	74,657,850	2,833,042
	Telecommunications Plant in Service							
2111	Land	885,433				885,433	885,433	0
2112	Motor Vehicles	1,276,069	415,311	344,450		1,346,930	1,346,930	0
2113	Aircraft	0				0	0	0
2114	Special Purpose Vehicles	0				0	0	0
2115	Garage Work Equipment	0				0	0	0
2116	Other Work Equipment	1,017,039	240,648	33,847		1,223,840	1,223,840	0
2121	Buildings	5,749,626	187,898	88,402		5,849,121	5,849,121	0
2122	Furniture	563,042				563,042	555,655	7,387
2123	Office Equipment	0				0	0	0
2123.1	Office Support Equipment	94,329				94,329	94,329	0
2123.2	Company Communications Equipment	82,305				82,305	82,305	0
2124	General Purpose Computers	405,445	67,754			473,199	473,199	0
	Total Land and Support Assets	10,073,288	911,610	466,699	0	10,518,199	10,510,812	7,387
	Central Office Switching							
2211	Analog Electronic Switching					0	0	0
2212	Digital Electronic Switching	1,287,850	70,196	522,860		835,186	835,186	0
2215	Electromechanical Switching					0	0	0
2215.3	Other Electromechanical Switching					0	0	0
2220	Operator Systems					0	0	0
	Total Central Office Switching	1,287,850	70,196	522,860	0	835,186	835,186	0

BALANCE SHEET ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE B-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Balance at 07/01/23 (b)	Plant Added (c)	Plant Retired (d)	Transfers & Adjustments (e)	Balance at 6/30/2023 (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Non-Regulated (h)
	Plant					$	$	$
	Central Office - Transmission							
2231	Radio Systems	1,669,145	4,224	1,673,369		(0)	0	(0)
2231.1	Satellite and Earth Station Facilities					0	0	0
2231.2	Other Radio Facilities					0	0	0
2232	Circuit Equipment	13,444,845	3,686,454	241,894	1,256	16,890,661	16,890,661	0
	Total Central Office - Transmission	15,113,990	3,690,678	1,915,263	1,256	16,890,660	16,890,661	(0)
	Information Origination/Termination							
2311	Station Apparatus	4,134,621	74,208	1,496,115		2,712,714	0	2,712,714
2321	Customer Premise Wiring					0	0	
2341	Large Private Branch Exchange	50,750				50,750	0	50,750
2351	Public Telephone Terminal Equipment	56,743				56,743	0	56,743
2362	Other Terminal Equipment					0	0	
	Total Origination/Termination Assets	4,242,114	74,208	1,496,115	0	2,820,207	0	2,820,207
	Cable and Wire Facilities Assets							
2411	Poles	0			111,642	111,642	111,642	0
2421	Aerial Cable					0	0	0
2422	Underground Cable	293,599				293,599	293,599	0
2423	Buried Cable	41,653,006	1,897,990	15,185		43,535,811	43,535,811	0
2424	Submarine Cable					0	0	0
2425	Deep Sea Cable					0	0	0
2426	Intrabuilding Network Cable					0	0	0
2431	Aerial Wire					0	0	0
2441	Conduit Systems	345,185				345,185	345,185	0
	Total Cable and Wire Facilities Assets	42,291,790	1,897,990	15,185	111,642	44,286,237	44,286,237	0
	Amortizable Assets							
2681	Capital Leases					0	0	0
2682	Leasehold Improvements					0	0	0
2690	Intangibles	5,449				5,449	0	5,449
	Total Amortizable Assets	5,449	0	0	0	5,449	0	5,449
	TOTAL TELECOMMUNICATIONS PLANT	73,014,481	6,644,681	4,416,122	112,898	75,355,938	72,522,895	2,833,042

BALANCE SHEET ACCOUNTS

Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE B-1

Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Depreciation and Amortization	$	$	$
3100	Accumulated Depreciation	53,645,339	51,622,109	2,023,230
3200	Accumulated Depreciation - Held For Future Telecommunications Use		0	0
3300	Accumulated Depreciation - Nonoperating		0	0
3410	Accumulated Amortization - Capital Leases		0	0
3420	Accumulated Amortization - Leasehold Improvements		0	0
3500	Accumulated Amortization - Intangible		0	0
3600	Accumulated Amortization - Other		0	0
	Total Depreciation and Amortization	53,645,339	51,622,109	2,023,230
	Net Plant	23,845,553	23,035,740	809,812
	TOTAL ASSETS	106,724,312	58,042,797	48,681,515
	Current Liabilities			
4010	Accounts Payable	3,431,820	3,431,820	0
4020	Notes Payable	0	0	0
4030	Advanced Billing and Payments	458	0	458
4040	Customer Deposits	123,377	0	123,377
4050	Current maturities - Long Term Debt	0	0	0
4060	Current maturities - Capital Leases	0	0	0
4070	Income Taxes - Accrued	0	0	0
4080	Other Taxes - Accrued	249,764	249,764	0
4100	Net Current Deferred Operating Income Taxes	0	0	0
4110	Net Current Deferred Nonoperating Income Taxes	0	0	0
4120	Other Accrued Liabilites	1,185,494	1,185,494	0
4130	Other Current Liabilities	1,064,132	1,064,132	0
	Total Current Liabilities	6,055,045	5,931,210	123,835
	Long Term Debt			
4210	Funded Debt	0	0	0
4220	Premium on Long Term Debt	0	0	0
4230	Discount on Long Term Debt	0	0	0
4240	Reacquired Debt	0	0	0
4250	Obligations Under Capital Leases	0	0	0
4260	Advances from Affiliated Companies	0	0	0
4270	Other Long Term Debt	0	0	0
	Total Long Term Debt	0	0	0

BALANCE SHEET ACCOUNTS | Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE B-1 | Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Liabilities and Deferred Credits	$	$	$
4310	Other Long Term Liabilities	(769,533)	(966,190)	196,657
4320	Unamortized Operating Investment Tax Credits - Net		0	0
4330	Unamortized Nonoperating Investment Tax Credits - Net		0	0
4340	Net Noncurrent Deferred Operating Income Taxes	564,217	564,217	0
4341	Net Deferred Tax Liability Adjustments		0	0
4350	Net Noncurrent Deferred Nonoperating Income Taxes		0	0
4360	Other Deferred Credits	203,886	(0)	203,886
4370	Other Jurisdictional Liabilities and Deferred Credits - Net		0	0
	Total Other Liabilities and Deferred Credits	(1,431)	(401,974)	400,543
	Members' Equity			
4510	Capital Stock	0	0	
4520	Additional Paid in Capital	581	581	
4530	Treasury Stock	0	0	
4510	Other Capital	1,106,282	1,106,282	
4550	Retained Earnings	99,563,836	99,563,836	
	Total Members' Equity	100,670,699	100,670,699	
	TOTAL LIABILITIES AND MEMBERS' EQUITY	106,724,312	106,199,935	
	Retained Earnings (Beginning of the Year)	98,032,985	98,032,985	
	Net Income	5,784,580	5,784,580	
	Dividends Declared (Debit)	(4,253,729)	(4,253,729)	
	Miscellaneous Debits		0	
	Miscellaneous Credits		0	
	Retained Earnings (End of the Year)	99,563,836	99,563,836	

INCOME STATEMENT ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	INCOME STATEMENT ACCOUNTS			
	Local Network Services Revenue			
5001	Basic Area Revenue	$ 981,191	$ 981,191	$ -
5002	Optional Extended Area Revenue		-	-
5003	Cellular Mobile Service Revenue		-	-
5004	Other Mobile Service Revenue		-	-
5000	Total Basic Local Service Revenue	$ 981,191	$ 981,191	$ -
5010	Public Telephone Revenue		0	0
5040	Local Private Line Revenue	265,585	265,585	0
5050	Customer Premises Revenue	0	0	0
5060	Other Local Exchange Revenue	143,881	143,881	0
5060.52	Other Local Exchange Revenue Settlements	0	0	0
	Total Local Network Services Revenues	$ 1,390,657	$ 1,390,657	$ -
	Network Access Services Revenue			
5080	Prior Period NECA Settlements	$ 524,112	$ 524,112	$ -
5081	End User Revenue	3,134,783	3,134,783	-
5082	Switched Access Revenue	4,788,584	4,788,584	-
5083	Special Access Revenue	(1,892)	(1,892)	-
5084	Intrastate Access Revenue	788,558	788,558	-
	Total Network Access Revenue	$ 9,234,145	$ 9,234,145	$ -
	Long Distance Network Services Revenue			
5100	Long Distance Message Revenue	$ -	$ -	$ -
5111	Long Distance Inward-Only Revenue		-	-
5112	Long Distance Outward-Only Revenue		-	-
5110	Total Unidirectional Long Distance Revenue	$ -	$ -	$ -
5121	Subvoice Grade Long Distance Private Network Revenue	-	-	-
5122	Voice Grade Long Distance Private Network Revenue	29,048	29,048	-
5123	Audio Program Grade Long Distance Private Network Revenue	-	-	-
5124	Video Program Grade Long Distance Private Network Revenue	-	-	-
5125	Digital Transmission Long Distance Private Network Revenue	-	-	-
5126	Long Distance Private Network Switching Revenue	-	-	-

INCOME STATEMENT ACCOUNTS | Bulloch County Rural Telephone Coop, Inc.

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Long Distance Network Services Revenue (Continued)			
5128	Other Long Distance Private Network Revenue	$ -	$ -	$ -
5129	Other Long Distance Private Network Revenue Settlements		-	-
5120	Total Long Distance Private Network Revenue	$ 29,048	$ 29,048	$ -
5160	Other Long Distance Revenue	-	-	-
5169	Other Long Distance Revenue Settlements	-	-	-
	Total Long Distance Network Services Revenue	$ 29,048	$ 29,048	$ -
	Miscellaneous Revenues			
5230	Directory Revenue	$ 20,438	$ 20,438	$ -
5240	Rent Revenue	39,705	39,705	-
5250	Corporate Operations Revenue	-	-	-
5261	Special Billing Arrangement Revenue	7	7	-
5262	Customer Operations Revenue	-	-	-
5263	Plant Operation Revenue	153,510	(0)	153,510
5264	Other Incidental Regulated Revenue	3,650	3,650	-
5269	Other Revenue Settlements	-	-	-
5260	Total Miscellaneous Revenue	$ 217,310	$ 63,800	$ 153,510
5270	Carrier Billing and Collection Revenue	$ 135,413	$ 229	$ 135,184
5280	Nonregulated Operating Revenue	12,900,510	11,494,836	1,405,674
	Total Miscellaneous Revenues	$ 13,253,233	$ 11,558,865	$ 1,694,368
	Uncollectible Revenues			
5301	Uncollectible Revenue - Regulated	$ (233,800)	$ (178,000)	$ (55,800)
5302	Uncollectible Revenue - Nonregulated		-	-
5300	Total Uncollectible Revenues	$ (233,800)	$ (178,000)	$ (55,800)
	Total Operating Revenues	$ 24,140,883	$ 22,390,715	$ 1,750,168

INCOME STATEMENT ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense							
6112	Motor Vehicle Expense					$ -		$ -
	Clearance				653	653	653	-
	Net Balance	$ -	$ -	$ -	$ 653	$ 653	$ 653	$ -
6113	Aircraft Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6114	Special Purpose Vehicle Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6115	Garage Work Equipment Expense	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6116	Other Work Equipment Expense					$ -		$ -
	Clearance					-		-
	Net Balance	$ -	$ -	$ -	$ -	$ -	$ -	$ -
6110	Total Network Support Expense	$ -	$ -	$ -	$ 653	$ 653	$ 653	$ -
6121	Land Building Expenses				$ 285,949	$ 285,949	$ 285,949	
6122	Furniture and Artwork Expenses				2,909	2,909	2,862	47
6123	Office Equipment Expenses				15,089	15,089	15,089	-
6124	General Purpose Computers Expenses				212,808	212,808	212,808	-
6120	Total General Support Expenses	$ -	$ -	$ -	$ 516,755	$ 516,755	$ 516,708	$ 47
6211	Analog Electronic Expense				$ -	$ -		$ -
6212	Digital Electronic Expense				280,208	280,208	280,208	-
6215	Electro-mechanical Expense				-	-		-
6210	Total Central Office Switching Expenses	$ -	$ -	$ -	$ 280,208	$ 280,208	$ 280,208	$ -
6220	Operators System Expense				$ -	$ -		$ -
6231	Radio Systems Expense				965,280	965,280	-	965,280
6232	Circuit Equipment Expense				1,426,626	1,426,626	1,426,626	
6230	Total Central Office Transmission Expense	$ -	$ -	$ -	$ 2,391,905	$ 2,391,905	$ 1,426,626	$ 965,280

INCOME STATEMENT ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Specific Operations Expense (Continued)							
6311	Station Apparatus Expense				$ 54,664	$ 54,664		$ 54,664
6341	Large Private Branch Exchange Expense				120,427	120,427		120,427
6351	Other Terminal Equipment Expense				-	-		-
6362	Other Nonregulated Expense				6,014,702	6,014,702	5,565,970	448,733
6310	Total Information Originating/Terminating Expense	$ -	$ -	$ -	$ 6,189,793	$ 6,189,793	$ 5,565,970	$ 623,823
6411	Poles Expense				$ -	$ -		$ -
6421	Aerial Cable Expense				-	-		-
6422	Underground Cable Expense				-	-		-
6423	Buried Cable Expense				420,756	420,756	419,484	1,271
6424	Submarine Cable Expense				-	-		-
6425	Deep Sea Cable Expense				-	-		-
6426	Intrabuilding Network Cable Expense				-	-		-
6431	Aerial Wire				-	-		-
6441	Conduit Systems Expense				-	-	-	-
6410	Total Cable and Wire Facilities Expense	$ -	$ -	$ -	$ 420,756	$ 420,756	$ 419,484	$ 1,271
	Total Plant Specific Operations Expense	$ -	$ -	$ -	$ 9,800,070	$ 9,800,070	$ 8,209,649	$ 1,590,421
	Plant Nonspecific Operations Expense							
6511	Property Held for Future Use Telecom Use Expense	$ -	$ -	$ -	$ -	$ -		$ -
6512	Provisioning Expense				$ (108)	$ (108)	$ (108)	
	Clearance				-	-	-	
	Net Balance	$ -	$ -	$ -	$ (108)	$ (108)	$ (108)	$ -
6510	Total Other Property, Plant & Equipment Expense	$ -	$ -	$ -	$ (108)	$ (108)	$ (108)	$ -
6531	Power Expense				$ 138,377	$ 138,377	$ 138,377	$ -
6532	Network Administration Expense				6,308	6,308	6,308	-
6533	Testing Expense				361,351	361,351	361,351	-
6534	Plant Operations Administration Expense				$ 132,399	$ 132,399	$ 132,399	
	Clearance				-	-	-	
	Net Balance	$ -	$ -	$ -	$ 132,399	$ 132,399	$ 132,399	$ -
6535	Engineering Expense				$ 787,361	$ 787,361	$ 787,361	
	Clearance				-	-	-	-
	Net Balance	$ -	$ -	$ -	$ 787,361	$ 787,361	$ 787,361	$ -
6530	Total Network Operations Expense	$ -	$ -	$ -	$ 1,425,796	$ 1,425,796	$ 1,425,796	$ -

INCOME STATEMENT ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Plant Nonspecific Operations Expense (Continued)							
6540	Access Expense				$401,226	$ 401,226	$ 401,226	
6561	Depreciation Expense - Telephone Plant in Service				4,751,333	4,751,333	4,354,775	396,558
6562	Depreciation Expense - Held for Future Use					-		-
6563	Amortization Expense - Tangible					-		
6564	Amortization Expense - Intangible					-		
6565	Amortization Expense - Other					-		-
6560	Total Depreciation and Amortization Expense				$ 4,751,333	$ 4,751,333	$ 4,354,775	$ 396,558
	Total Plant Nonspecific Operations Expense				$ 6,578,247	$ 6,578,247	$ 6,181,689	$ 396,558
	Customer Operations Expense							
6611	Product Management	$ -	$ -		$ -	$ -		$ -
6612	Sales				8,954	8,954	6,992	1,962
6613	Product Advertising				138,048	138,048	138,048	-
6610	Total Marketing	$ -	$ -		$ 147,002	$ 147,002	$ 145,040	$ 1,962
6621	Call Completion Services				$ -	$ -		$ -
6622	Number Services				45,552	45,552	45,552	
6623	Customer Services				1,005,049	1,005,049	1,005,049	
6620	Total Services	$ -	$ -		$ 1,050,601	$ 1,050,601	$ 1,050,601	$ -
	Total Customer Operations Expense	$ -	$ -		$ 1,197,603	$ 1,197,603	$ 1,195,641	$ 1,962
	Corporate Operations Expense							
6711	Executive				$ 708,262	$ 708,262	$ 708,262	
6712	Planning				-	-		-
6710	Total Executive Expense	$ -	$ -		$ 708,262	$ 708,262	$ 708,262	$ -

INCOME STATEMENT ACCOUNTS — Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1 — Year Ended: JUNE 30, 2024

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ACCOUNT NO	ACCOUNT (a)	Salaries and Wages (b)	Benefits (c)	Rents (d)	Other Expenses (e)	Total (f)	(f)-(h) Amount Regulated (g)	(f)-(g) Amount Nonregulated (h)
	Corporate Operations Expense (Continued)							
6721	Accounting and Finance				$905,676	$905,676	$905,676	
6722	External Relations				52,359	52,359	52,359	
6723	Human Resources				57,865	57,865	57,865	
6724	Information Management				-	-	-	
6725	Legal				6,905	6,905	6,905	
6726	Procurement				112,443	112,443	112,443	
6727	Research and Development				-	-	-	
6728	Other General and Administrative				580,550	580,550	580,550	
6720	Total General and Administrative	$ -	$ -		$ 1,715,798	$ 1,715,798	$ 1,715,798	$ -
6790	Provision for Uncollectible Notes Receivable					$ -	$ -	$ -
	Total Corporate Operations Expense	$ -	$ -		$ 2,424,060	$ 2,424,060	$ 2,424,060	$ -
	Total Operating Expenses	$ -	$ -	$ -	$ 19,999,980	$ 19,999,980	$ 18,011,039	$ 1,988,941
	Net Operating Revenues					$ 4,140,903	$ 4,379,676	$ (238,773)

INCOME STATEMENT ACCOUNTS | Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1 | Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Other Operating Income and Expense			
7110	Income from Custom Work	$ -	$ -	$ -
7130	Return from nonregulated use of Regulated Facilities	-	-	-
7140	Gains and Losses from Foreign Exchange	-	-	-
7150	Gains and Losses from Disposition of Land and Artwork	-	-	-
7160	Other Operating Gains and (Losses)	-	-	-
7100	Total Other Operating Income and Expense	$ -	$ -	$ -
	Operating Taxes			
7210	Operating Investment Tax Credit - Net	$ -	$ -	$ -
7220	Operating Federal Income Taxes	-	-	-
7230	Operating State and Local Income Taxes	-	-	-
7240	Other Operating Taxes	373,252	373,252	-
7250	Provision for Deferred Operating Income Taxes - Net	-	-	-
7200	Total Operating Taxes	$ 373,252	$ 373,252	$ -
	Net Operating Income	$ 3,767,651	$ 4,006,424	$ (238,773)
	Nonoperating Income and Expense			
7310	Dividend Income	$ 423,098	$ -	$ 423,098
7320	Interest Income	715,946	-	715,946
7330	Income from Sinking and Other Funds	-	-	
7340	Allowance for Funds Used During Construction	-	-	
7350	Gains or (Losses) from the Disposition of Certain Property	(23,451)	-	(23,451)
7351	Unrealized Gain/(Loss) - Investments	1,220,402	-	1,220,402
7360	Other Nonoperating Income	(155,441)	-	(155,441)
7370	Special Charges	(8,004)	(8,004)	
	Total Nonoperating Income and Expenses - Net	$ 2,172,549	$ (8,004)	$ 2,180,554
	Nonoperating Taxes			
7410	Nonoperating Investment Tax Credits - Net	$ -	$ -	$ -
7420	Nonoperating Federal Income Taxes	324,813	-	324,813
7430	Nonoperating State and Local Income Taxes	83,888	-	83,888
7440	Other Nonoperating Taxes	-	-	-
7450	Provision for Deferred Nonoperating Income Taxes - Net	-	-	-
7400	Total Nonoperating Taxes	$ 408,701	$ -	$ 408,701

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INCOME STATEMENT ACCOUNTS

Bulloch County Rural Telephone Coop, Inc.

FORM M SCHEDULE I-1

Year Ended: JUNE 30, 2024

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ACCOUNT NO.	ACCOUNT (a)	Total Account (b)	(b)-(d) Amount Regulated (c)	(b)-(c) Amount Non-Regulated (d)
	Interest and Related Items			
7510	Interest on Funded Debt	$ -	$ -	$ -
7520	Interest Expense - Capital Leases	-	-	-
7530	Amortization of Debt Issuance Expense	-	-	-
7540	Other Interest Deductions	-	-	-
7500	Total Interest and Related Items	$ -	$ -	$ -
	Extraordinary Items			
7610	Extraordinary Income Credits	$ -	$ -	$ -
7620	Extraordinary Income Charges	(194,374)	(194,374)	-
7630	Current Income Tax Effect of Extraordinary Items - Net	-	-	-
7640	Provision for Deferred Income Tax Effect of Extraordinary Items - Net	-	-	-
7600	Total Extraordinary Items	$ (194,374)	$ (194,374)	$ -
	Jurisdictional Differences and Nonregulated Income			
7910	Income Effect of Jurisdictional Rate Making Differences - Net	$ -	$ -	$ -
7990	Subsidiary Net Income	447,454	-	447,454
	Net Income	$ 5,784,580	$ 3,804,046	$ 1,980,534

Other Information Requested	
Number of Full Time Employees as of the End of the Year	69
Number of Part Time Employees as of the End of the Year	2
Total Number of Employees as of the End of the Year	71
Total Compensation Paid to All Employees for the Year	5,576,251